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PRESS RELEASE:

Commercial Real Estate Women (CREW) Launches \$100,000 Scholarship Program to Foster Careers for Women in Commercial Real Estate

*CREW Network Scholarship Program is part of overall effort to reduce barriers
For women pursuing careers in commercial real estate*

MIAMI – May 1, 2008 – Commercial Real Estate Women (CREW) Network, in partnership with its CREW-Miami chapter, has launched a \$100,000 scholarship program aimed at fostering careers for women in commercial real estate.

Through the CREW Network Scholarship Program, CREW Network will award ten (10) \$10,000 scholarships to women enrolled full time in their junior or senior year of an accredited real estate program at a college or university. The scholarships will be awarded based on academic excellence and each scholarship recipient will receive a paid internship program at a commercial brokerage firm.

“CREW Network, in partnership with CREW-Miami and chapters throughout the nation, is proud to create a scholarship program that actively encourages talented young women to explore careers in commercial real estate,” said Gayle Bainbridge, 2008 CREW-Miami president and vice president of Elliott, McKiever & Stowe, Inc. in Miami. “Our goal is to cultivate the next generation of female leadership in commercial real estate.”

The scholarship application process opened in April. In addition to the application, applicants must also supply an official copy of their college transcripts and letters of recommendation no later than May 23. For more information and to view the application, visit www.crewnetwork.org.

“This is an important step forward in CREW-Miami’s evolution from creating awareness of the disparities between men and women in commercial real estate, to taking concrete steps to effect significant change,” said Danet Linares, 2009 president-elect of CREW-Miami and vice president, director of real estate services for Miami-based Forum Group.

The CREW Network Scholarship Program coincides with the launch of CREWCareerzone.org, a site providing a variety of resources for women considering careers in commercial real estate:

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- **UCREW**, interactive sessions designed to connect college students and women looking to change careers or re-enter the workforce to women professionals working in commercial real estate.
- **CareerZone Professional Video Series**, featuring professional women discussing what it takes to be successful in six major disciplines within commercial real estate: law, brokerage, development/construction, investment/asset management, professional services and finance.
- **CREW Careers: Building Opportunities®**, a national program that offers hands-on training for high-school age girls considering a career in commercial real estate
- **CREW Network Career Center**, in partnership with SelectLeaders, a comprehensive listing of hundreds of active postings of positions in commercial real estate

The overall goal of CREWCareerZone.org is to even disparities that exist within the field of commercial real estate. CREW Network's 2005 industry benchmarking study revealed that while more women are entering commercial real estate, they are not advancing within the profession at the same rate as men nor is their compensation at comparable levels.

However, while still a largely male-dominated profession, more and more women are entering commercial real estate and experiencing a large degree of career success. A follow-up research report indicated that the reason for the disparities might be women's lack of awareness about the profession and an aversion to risk.

About CREW-Miami:

The mission of Commercial Real Estate Women Miami (CREW-Miami) is to advance the success of women in commercial real estate by achieving parity in opportunity, influence and power. CREW members represent all disciplines of commercial real estate – every type of expert required to “do the deal.” Members comprise more than 7,000 female and male commercial real estate professionals in more than 60 markets across North America. CREW-Miami, which recently celebrated its 20th anniversary, consists of more than 150 members. For further information, visit www.crewmiami.org or call (305) 938-0775.

About CREW Network:

The mission of CREW Network (www.crewnetwork.org) is to advance the success of women in commercial real estate. CREW Network does this by looking outward to bring more women into the industry, showcasing member successes and serving as a key resource to its members and the industry. CREW Network members represent all disciplines of commercial real estate - every type of expert required to "do the deal." Members comprise 8,000 commercial real estate professionals in 66 chapters across North America.

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